

DIPLOMA IN GOODS AND SERVICES TAX - WEEKEND COURSE

This Course will cover the highlights of Goods and Services Tax which include 15th chapters

Chapter 1

Introduction of Goods & Service

- List of Taxes Included in the Goods & Service Tax
- List of Taxes not included in the Goods & Service Tax
- Principles of Goods & Service Tax
- Types of Returns in the Goods & Service Tax
- Definitions of Major Topics
- Introduction and Basic Details of Good & Service Tax

Chapter 2

Enrolling the Goods and Service Tax

- Preconditions for Enrolling to Goods & Service Tax
- Different Types of Enrolment
- Documents required for Enrolment
- Procedure of Enrolment
- Time required for Enrolment
- List of Category who need to take registration compulsory
- List of Category not to take registration
- Effective date of registration
- Enrolment rules under registration
- Amendments and Cancellation in Goods & Service Tax
- Suo Moto Enrolment

Chapter 3

Two Schemes of Goods & Service Tax

- Meaning of Regular Scheme and Threshold Limit
- Meaning of Composition Scheme and Threshold Limit
- Meaning of TDS and TCS
- Meaning of Composition Supply & Mixed Supply
- Levy and collection of Tax

Chapter 4

Schedules in Golden& Services Tax

- Schedule I: Supplies Made without Consideration
- Schedule II: Supplies treated as Goods or Services
- Schedule III: Supplies treated nor a goods nor a service

Chapter 5

Scope of Supply

- Definition of Supply
- Elements of Supply and its impact on Goods and Service Tax
- Meaning of Furtherance of Business and its Tests
- Calculation of Place of Supply

Chapter 6

Valuation of Supplies and Different valuation rules

- How to determine the value of Taxable Supply
- Meaning of Transaction Value
- When Valuation Rules Applied
- List of Different Rules under Goods and Service Tax
- Value of Supply of Goods or Services where the consideration is not wholly in money(Rule 27)
- Value of Supply of Goods or Services or both between Distinct or related Persons (Rule 28)
- Value of Supply of Goods made or received through Agent (Rule No 29)
- Value of Supply of Goods or Services or both based on cost (Rule 30)
- Residual Method for Determination of Value of Supply of Goods or Services or Both(Rule 31)
- Value of Supply in case of lottery, betting, gambling and horse Racing (Rule 31A)
- Determination of Value in respect of certain supplies (Rule 32)
- Value of Supply of Services in case of Pure Agent (Rule 33)
- Rate of Exchange of Currency, other than Indian Rupees, for determination of value(Rule 34)
- Value of Supply of IGST, CGST, SGST and UTGST (Rule 35)

Chapter 7

Time of Supply

- Meaning of Time of Supply
- How to calculate time of supply in the case of Goods
- How to calculate time of Supply in the case of Services
- Time of supply in the case of RCM
- Importance of Vouchers in the case of Time of Supply
- Meaning and conditions of Goods sent on Approval Basis
- Meaning & Conditions of Continuous Supply of Goods

Chapter 8

Composition scheme

- Meaning of Composition Scheme
- Threshold limit under composition scheme
- Conditions of composition scheme
- Returns filed under composition scheme
- Difference between Composition Scheme & Regular Scheme
- Penalty for non-compliance of Composition scheme

Chapter 9

Input Tax Credit

- Meaning of Input Tax Credit
- How to claim Input Tax Credit
- Conditions for claiming Input Tax Credit
- How to Adjust Input Tax with Output Tax
- Negative List under Input Tax Credit

- Different Rules under Input Tax Credit
- Documentary requirements and conditions for claiming Input Tax Credit (Rule 36)
- Reversal of Input Tax Credit in the case of Non-payment of Consideration (Rule 37)
- Claim of Credit by a banking company or a financial institution (Rule 38)
- Procedure for distribution of Input Tax Credit by Input Service Distributor (Rule 39)
- Manner of Claiming credit in special circumstances (Rule 40)
- Transfer of Credit or sale, merger, amalgamation, lease or transfer of a business (Rule 41)
- Manner of Determination of Input Tax Credit in respect of Inputs or Input services and reversal thereof (Rule 42)
- Manner of Determination of Input Tax Credit in respect of Capital Goods and reversal thereof in certain cases (Rule 43)
- Manner of Reversal of Credit under special circumstances (Rule 44)
- Manner of Reversal of credit of Additional duty of customs in respect of gold dore bar (Rule 44A)
- Conditions and Restrictions in respect of Inputs and capital goods sent to the job worker (Rule 45)

Chapter 10

E Way bill

- Meaning of E Way Bill
- Information to be furnished prior to commencement of movement of goods
- Documents and devices to be carried by a person in charge of a conveyance
- Verification of documents and conveyance
- Inspection and verification of goods
- Other conditions of E Way Bill

Chapter 11

Documents Format as per Good and Services Tax

- Format of Tax Invoice
- Bill of Supply
- Receipt Voucher
- Refund Voucher
- Payment Voucher
- Revised Tax Invoice
- Credit Note & Debit Note
- Tax Invoice as per Special Cases

Chapter 12

Maintenance of Books of Accounts

- What are the conditions to be followed while preparing the books of Accounts?
- Years of Maintaining books of Accounts
- Normal Journal Entries
- Month End Journal Entries
- Journal Entries for reverse charge mechanism

Chapter 13

Returns-New Module

- Overview of Different types of Returns
- Overview of new form Returns
- Detail Explanation on GSTR 1 (with practical)
- Detail Explanation on GSTR 2A (With practical)
- Detail Explanation on GSTR 3B (With practical)
- Explanation on GSTR 4,GSTR 5,GSTR 6,GSTR 7, GSTR 8,GSTR 9 & GSTR 10
- Details on new form of Returns
- Overview on Form GST ANX-1
- Overview on Form GST ANX-2
- Overview on Form GST RET-1
- Overview of Form GST RET1A
- Overview of Form GST PMT-08


Chapter 14

Others Tools in the GSTN Portal

- Explanation on ITC 01
- Explanation on ITC 03
- Explanation on ITC 04
- Explanation on Trans I and Trans II

Chapter 15

Refunds

- Meaning of Refunds in GSTN
 - Conditions of taking refund
 - Different Types of Refund as per GSTN Portal
 - Steps to taking refund from the portal
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Course: Income Tax For Business Suitable to Consultants / Practitioners

Chapter 1

Overview of income tax act

- understanding tax
- direct tax and indirect tax
- constitution of india
- finance act
- understanding income tax

Chapter 2

Person and assesses

- Applicability of income tax
- meaning of india
- person and assesses
- individual and huf
- company, firm, aop, boi etc.

Chapter 3

Income and tax payable

- meaning of income
- assessment
- previous year and assessment year
- rates of tax
- calculation of tax liability

Chapter 4

Calculation of tax-examples

- meaning of time of supply
- calculation of tax liability
- rebate u/s 87a
- education cess
- senior and very senior citizen
- examples based on above

Chapter 5

Tax rates of other persons

- meaning of time of supply
- tax calculation for firms / llp
- tax calculation for companies
- local authority and cooperative societies
- surcharge and education cess
- agricultural income

Chapter 6

Scope of total income

- understanding various income
- residential status of individual
- residential status of huf
- residential status of company
- residential status of others

Chapter 7

Computation of total income

- Heads of income
- Deduction under each head of income
- Salaries
- Income from house property
- Profits & gains of business or profession

Chapter 8

Computation of total income-part ii

- capital gain
- rates of tax applicable
- long term and short term capital gains
- exemptions
- important points

Chapter 9

Computation of total income-part iii

- income from other sources
- time of taxability
- rate of tax applicable
- income of other persons
- gross total income and total income

Chapter 10

Deemed income

- cash credits
- unexplained investments
- unexplained money
- unexplained expenditure
- tax applicable on deemed income

Chapter 11

Deductions under chapter via

- cash credits
- unexplained investments
- unexplained money
- unexplained expenditure
- tax applicable on deemed income

Chapter 12

Rebates and reliefs

Chapter 13

Income which is not part of total income

Chapter 14

Set off / carry forward of losses

Chapter 15

Filing return of income

Chapter 16

Profit and gains of business or profession

Chapter 17

Admissible deductions

Chapter 18	Admissible deductions part-ii
Chapter 19	Depreciation
Chapter 20	Inadmissible expenditure
Chapter 21	Expenses or payments not deductible
Chapter 22	Higher to retire process
Chapter 23	Maintenance of books of accounts
Chapter 24	Basic of tax deduction at source
Chapter 25	TDS on salary
Chapter 26	TDS on payment to contractors
Chapter 27	TDS on payment of rent
Chapter 28	TDS on fee for professional/technical service
Chapter 29	Payment of TDS
Chapter 30	Advance Tax
Chapter 31	Self-assessment
Chapter 32	Permanent Account Number
Chapter 33	Annexure.key answers
